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Wise Living Technology Co., Ltd

慧居科技股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China) (Stock Code: 2481)

POSITIVE PROFIT ALERT

This announcement is made by Wise Living Technology Co., Ltd (the "Company", together with its subsidiaries, the "Group") pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules")) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Listing Rules.

The board (the "Board") of directors (the "Directors") of the Company wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that, based on the information currently available to the Company and the preliminary review by the Board of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2024, the Group expects to record a net profit attributable to owners of the Company ranging from approximately RMB100.0 million to RMB120.0 million for the six months ended 30 June 2024, representing an increase of approximately 26% to approximately 51% as compared to approximately RMB79.3 million for the six months ended 30 June 2023. Such increase was mainly attributable to (i) the increase in the actual heat service area of the Group, and (ii) the decrease in the cost of heat due to the decrease in fuel cost.

As at the date of this announcement, the Company is still in the process of finalising the interim results of the Group for the six months ended 30 June 2024. The information contained in this announcement is only a preliminary assessment made by the Board based on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2024 provided by the management of the Company, and is not based on any figures or information audited or reviewed by the Company's independent auditor or the audit committee of the Board. The above information may be subject to further adjustments based on further updated information and following review by the audit committee of the

Board. Shareholders and potential investors are advised to read carefully the interim results announcement of the Company for the six months ended 30 June 2024 which is expected to be released in August 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Wise Living Technology Co., Ltd
GENG Ming

Chairman and Executive Director

Hong Kong, 15 August 2024

As at the date of this announcement, the Board comprises Mr. Geng Ming, Mr. Li Baoshan and Mr. Luo Wei as executive Directors, Mr. Miao Wenbin, Mr. Ma Fulin and Ms. Xu Lijie as non-executive Directors, and Mr. Cheung Ho Kong, Dr. Tse Hiu Tung, Sheldon and Dr. Zhu Qing as independent non-executive Directors.