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# 慧居科技

**Wise Living Technology Co., Ltd**

**慧居科技股份有限公司**

*(A joint stock limited liability company incorporated in the People's Republic of China)*

**(Stock Code: 2481)**

## **SUPPLEMENTAL ANNOUNCEMENT TO THE 2024 ANNUAL REPORT**

Reference is made to the annual report for the year ended 31 December 2024 (the “**2024 Annual Report**”) of Wise Living Technology Co., Ltd (the “**Company**”) published on 25 April 2025. Unless otherwise defined, capitalised terms used in this announcement shall have the same respective meanings as those defined in the 2024 Annual Report.

In addition to the information provided in the 2024 Annual Report, the Board would like to provide further information to the paragraphs headed “Use of net proceeds from Global Offering” and “Extension of timeline in use of net proceeds” in the section headed “Report of the Directors” in the 2024 Annual Report.

### **USE OF NET PROCEEDS FROM GLOBAL OFFERING**

As disclosed in the 2024 Annual Report, the net proceeds from the Global Offering, after deduction of the underwriting fees and commissions and expenses payable by the Company in connection with the Global Offering, amounted to approximately HK\$187.5 million. The Board would like to provide additional information pursuant to paragraph 11A of Appendix D2 to the Listing Rules, i.e. the amount of proceeds brought forward as at 1 January 2024.

## The amount of proceeds brought forward as at 1 January 2024

Major uses	Percentage of net proceeds	Planned allocation of net proceeds (HKD million)	Planned allocation of net proceeds <sup>(2)</sup> (RMB million)	Utilised amount (as at 31 December 2023) (RMB million)	Proceeds brought forward as at 1 January 2024 (RMB million)	Utilised amount (as at 31 December 2024) (RMB million)	Unutilised amount (as at 31 December 2024) (RMB million)	Expected timeline for utilising the unutilised net proceeds from the Global Offering <sup>(1)</sup>
Lanzhou Peak-shaving Boiler Construction	50.0%	93.7	85.3	24.7	60.6	34.3	51.0	On or before 31 December 2025 <sup>(3)</sup>
Xinmi Project Preparation and Expansion	40.0%	75.0	68.2	0	68.2	18.7	49.5	On or before 31 December 2026 <sup>(3)</sup>
The Group's working capital and other general corporate purposes	10.0%	18.8	17.1	10.0	7.1	10.0	7.1	On or before 31 December 2025 <sup>(3)</sup>
<b>Total</b>	<b>100.0%</b>	<b>187.5</b>	<b>170.6</b>	<b>34.7</b>	<b>135.9</b>	<b>63.0</b>	<b>107.6</b>	

### Notes:

- (1) The expected timeline for utilising the unutilised net proceeds is based on the best estimation of the market conditions made by the Group.
- (2) Net proceeds from the Global Offering were received in Hong Kong dollars and translated to Renminbi for application planning.
- (3) The unutilised net proceeds will be used for their respective disclosed purposes and following the expected implementation timetable. The Company will deposit the unutilised net proceeds into short-term interest-bearing accounts at licensed commercial banks and/or other authorised financial institution (as defined under the SFO or the Commercial Banking Law of the PRC (中華人民共和國商業銀行法) and other relevant laws in the PRC).

By Order of the Board  
**Wise Living Technology Co., Ltd**  
**LI Baoshan**  
*Chairman and Executive Director*

Hong Kong, 10 September 2025

*As at the date of this announcement, the Board comprises Mr. Li Baoshan, Mr. Liu Zhigang and Mr. Luo Wei as executive Directors, Mr. Miao Wenbin, Mr. Ma Fulin and Ms. Xu Lijie as non-executive Directors, and Mr. Cheung Ho Kong, Dr. Tse Hiu Tung, Sheldon and Dr. Zhu Qing as independent non-executive Directors.*