

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



慧居科技

Wise Living Technology Co., Ltd

慧居科技股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 2481)

PROPOSED CHANGE OF AUDITOR

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Wise Living Technology Co., Ltd (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

RESIGNATION OF AUDITOR

The Board hereby announces that PricewaterhouseCoopers (“**PwC**”) has resigned as the auditor of the Company with effect from 28 October 2025 as the Company and PwC could not reach a consensus on the fee for the audit of the consolidated financial statements of the Group for the year ending 31 December 2025. In the resignation letter of PwC dated 28 October 2025, PwC resigned as the auditor of the Company as PwC was informed by the Board that it has decided to approve the appointment of another auditor after comparing PwC’s audit fee quotation with those obtained from other audit firms.

The Company has communicated with PwC in respect of its resignation as auditor of the Company and PwC has confirmed that, as at the date of the resignation letter, there are no matters related to its resignation that need to be brought to the attention of the shareholders (the “**Shareholders**”) of the Company. The Board and the audit committee (the “**Audit Committee**”) of the Company also confirmed that save for PwC and the Company not being able to reach a consensus on the audit fee as mentioned above, there are no disagreements or unresolved matters between the Company and PwC, and there are no other matters in respect of the change of auditor that need to be brought to the attention of the Shareholders.

The Company has not agreed with PwC on their proposed terms of audit engagement of the consolidated financial statements of the Group for the year ending 31 December 2025 and PwC has not commenced any audit work thereof. The Board expects that the change of auditor will not have any significant impact on the preparation of the consolidated financial statements of the Group for the year ending 31 December 2025.

The Board would like to take this opportunity to express its sincere gratitude to PwC for its professional services rendered to the Company during their tenure.

PROPOSED APPOINTMENT OF AUDITOR

The Board, with the recommendation of the Audit Committee, has resolved to propose the appointment of HLB Hodgson Impey Cheng Limited (“**HLB**”) as the new auditor of the Company to fill the casual vacancy following the resignation of PwC for a term of office commencing from the conclusion of the extraordinary general meeting (the “**EGM**”) until the conclusion of the next following annual general meeting of the Company, subject to the Shareholders’ approval at the EGM.

The Audit Committee has considered a number of factors in assessing the appointment of HLB as the new auditor of the Company, including but not limited to: (i) its resources, quality and capabilities (including manpower, time commitment and composition of the audit working team); (ii) the fee quotation and audit proposals of HLB; (iii) its independence and objectivity; (iv) its extensive experience, industry knowledge, and technical competence in handling audit work for companies listed on the Stock Exchange; (v) its market reputation and track record; and (vi) the relevant guidelines issued by the Accounting and Financial Reporting Council.

The Board and the Audit Committee have reviewed the qualifications, competence and experience of HLB and considered that they meet the regulatory requirements and are of the view that the change of auditor would enhance the cost-effectiveness of the Company’s audit and is in the interest of the Company and the Shareholders as a whole.

A circular containing, among other things, information on the proposed change of auditor, together with the notice convening the EGM, will be despatched to the Shareholders in due course.

By Order of the Board
Wise Living Technology Co., Ltd
LI Baoshan
Chairman and Executive Director

Hong Kong, 28 October 2025

As at the date of this announcement, the Board comprises Mr. Li Baoshan, Mr. Liu Zhigang and Mr. Luo Wei as executive Directors, Mr. Miao Wenbin, Mr. Ma Fulin and Ms. Xu Lijie as non-executive Directors, and Mr. Cheung Ho Kong, Dr. Tse Hiu Tung, Sheldon and Dr. Zhu Qing as independent non-executive Directors.